

Serial No:14320

Purchased By :

G.VIJAYA LAKSHMI

WO G.V.NARAYANA RAO

VSP

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Denomination: 20

For :

SELF

Date:13-06-2023

Stamp S. no 83AA 891360

Sub Registrar

Ex. Office Stamp Vendor

SRO Dwarakanagar

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

CHAITANYA DEGREE & PG COLLEGE FOR WOMEN

D.NO 26-43-4/3, Chaitanya Nagar, Old Gajuwaka, Visakhapatnam - 53 0026

AND

YSES COMPUTERS

Near Govt. Hospital, COROMANDAL GATE, SRIHARIPURAM, Visakhapatnam - 530011

FOR

TECHNICAL SKILLS, INTERNSHIPS

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 18th DAY OF - June - Two Thousand and Nineteen (18-06-2019), by and between

CHAITANYA DEGREE & P.G. COLLEGE FOR WOMEN, LOCATED AT GAJUWAKA run by Sripooja Educational Society Headed by the Principal Dr S.Chandra Mahalakshmi (hereinafter to be referred as First Party, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

YSES COMPUTERS PRIVATE LIMITED, Located at Gajuwaka represented by its Managing Director Nagumalla Diwakar(hereinafter referred as 'Second Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
CHAITANYA DEGREE & PG COLLEGE FOR WOMEN
D.NO 26-43-4/3, Chaitanya Nagar, Old Gajuwaka, Visakhapatnam - 53 0026
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Technical Skills & Training related services to get better placements.
- D) Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interests.
- E) **YSES COMPUTERS COMPUTERS PRIVATE LIMITED**
Near Govt. Hospital, COROMANDAL GATE, SRIHARIPURAM , Visakhapatnam -
530026, The Second Party is engaged in Technical Skills and training programmes.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR THIS MoU, THE PARTIES
HERE TO AGREE AS FOLLOWS:

CLAUSE 1
CO-OPERATION

- Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to the students in developing suitable technical skills, keeping in mind the needs of the Second Party.
- The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2
SCOPE OF THE MoU

- The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- **Guest Lectures:** First Party to extend the necessary support to deliver guest lectures to the students of Second Party on the Technology Trends.

- **Skill Development Programs:** First Party to train the students of Second Party on the emerging technologies in order to bridge the skill gap and make them Industry ready.
- Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.

CLAUSE 3 INTELLECTUAL PROPERTY

- Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **YSES COMPUTERS Computers Pvt. Limited.**, the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of **YSES COMPUTERS Computers Pvt. Limited.**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

- Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Name of City.

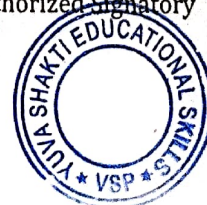
For CHAITANYA DEGREE & P.G. COLLEGE FOR WOMEN

For YSES COMPUTERS COMPUTERS Pvt. Limited.

Authorized Signatory



Authorized Signatory



Name of Institution	CHAITANYA DEGREE & P.G. COLLEGE FOR WOMEN	Name of Industry	YSES COMPUTERS Pvt.Ltd.
Address	D.NO 26-43-4/3, Chaitanya Nagar, Old Gajuwaka, Visakhapatnam - 53 0026	Address	Near Govt. Hospital COROMANDAL GATE, SRIHARIPURAM , Visakhapatnam - 530011
Contact Details	9866433388	Contact Details	9032027634
E-mail	chaitanyawomenscollege.vsp@gmail.com	E-mail	dlwakar.ysecomputers@gmail.com

IN WITNESS OF THE UNDER SIGNED, duly authorized there to have signed this memorandum of understanding on 18/06/2018 in two originals.

N. Did

YSES COMPUTERS COMPUTERS Pvt.Ltd.

Near Govt. Hospital

COROMANDAL GATE
SRIHARIPURAM Visakhapatnam - 530011



WITNESS

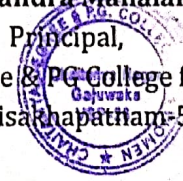
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scmh

Dr .S.Chandra Mahalakshmi

Principal,

Chaitanya Degree & PG College for Women
Gajuwaka, Visakhapatnam - 530026.



WITNESS

1. *[Signature]*